Adopted: 1974 Saint Paul Public School Policy 702.01

Revised: 12/4/1984; 6/17/2008

702.01 BONDED OFFICERS AND EMPLOYEES

1. Board members and employees who are responsible for transactions involving monies of the District shall be bonded in such amounts as the Board determines.

2. The District treasurer shall give a corporate bond to the state. The Board shall fix the specific amount of the bond in an amount sufficient to protect the District's interest and shall approve the bond. The District shall pay the bond premium.

LEGAL REFERENCE:

CROSS REFERENCE: